

“India Stock” Technical Analysis

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Here is the ACTUAL technical analysis I did for one of my client/friend, when he contacted me on Sept 8th'2012 with a question if he can sell a percentage of his holdings of VGUARD...here is what I wrote for him



I looked at VGUARD chart. The way it took off from June of this year is a **classical technical breakout**. From 200 to 450...**wow**... in just 2.5 months

Short term (few days to 7 days trend)

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In *great Uptrend*. If 408 is taken out tomorrow, then I expect 1st target of 420 & then 450. However **380 should not be taken out** on the downside as that can create some downward pressure.

Medium Term (few weeks trend)

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In nice smooth UPTREND as per chart & doing good. Please refer to short term trend above for the next signal.

Long term (few months trend)

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In UPTREND. Looks Over Bought(OB) & can pull pack to 350 this month. Please remember OB can become OB. Its all up to the big guys or the SMART money. So, please refer to Short term trend written above as that will be the first signal of trouble.

CONCLUSION — If it goes below 380 or so, I would think of selling a percentage of holdings

RESULT of my TECHNICAL ANALYSIS — VGUARD never went below 380 & it reached 500 by Mid Nov. This is what you will get with [PORTFOLIO Tracking Service](#) OR [Single stock Analysis](#)